

ASSET MANAGEMENT MATURITY & EVALUATION WORKSHOP

TOOLS & FRAMEWORKS TO DRIVE AM
MATURITY & EVALUATE ASSET INVESTMENTS

16 & 17
OCTOBER 2019
CLIFTONS MELBOURNE

EXPLORE

- ▶ Develop a comprehensive AM maturity & evaluation strategy
- ▶ Developing & prioritising an improvement plan
- ▶ Measuring & reporting on organisational performance
- ▶ Planning & reporting asset performance
- ▶ Monitor & evaluate asset performance throughout its maturity cycle
- ▶ Identify your organisation's service needs & standards
- ▶ Plan, monitor & manage asset-related risks to effectively deliver services
- ▶ Evaluate performance, the effectiveness of established standards & benchmarks

EXPERT FACILITATOR



Russell Smith
Director
Impactimc

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ABOUT THE EVENT

The future sustainability of your organisation depends on sound asset management practice. This involves adopting a whole life-cycle approach to effectively evaluate and manage your assets, their maturity and performance. Asset Management professionals must address the need for stronger evaluative analysis and embed best practice, processes and behaviours. To unlock these efficiencies and build a valuable asset management framework, you must look to new approaches and business improvement tools to develop a comprehensive AM maturity and evaluation strategy for your business.

This interactive two-day workshop will take participants through the complexities of asset management maturity assessment and its relationship with effective service delivery for your organisation. It will provide you with the tools to monitor and evaluate asset performance throughout its maturity cycle and effectively deliver to your organisation's service needs and standards. Walk away with a clear understanding of the latest international standards, a practical action plan for asset evaluation and maturity assessment to maximise organisational efficiency.

Book now to secure your seat at this specially designed program and step up to deliver greater value to your organisation.

WHO WILL ATTEND?

- ▶ Asset Management
- ▶ Asset Performance
- ▶ Asset Development and Operations
- ▶ Infrastructure Operations
- ▶ Facilities Management
- ▶ Capital Works / Public Works
- ▶ Engineering
- ▶ Asset Integrity
- ▶ Maintenance Engineering / Reliability
- ▶ Facilities and Plant Management
- ▶ Business Improvement
- ▶ Network Services / Operations
- ▶ Asset Finance and Accounting
- ▶ Asset Register Coordination

YOUR FACILITATOR

Russell is a civil engineer with over 40 years' experience spanning auditing, planning, design, construction and operations of infrastructure assets, as well as consulting to the utility sector on asset management issues. He has completed numerous auditing and asset management commissions focused on improving the management of infrastructure to ensure effective and efficient service delivery.



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Director
Impactimc

16 OCTOBER DAY ONE

Introduction of workshop topics, establishing attendee needs and outcomes

- ▶ Developing a comprehensive AM maturity and evaluation strategy
- ▶ Types of evidence agencies should gather to support their assessment
- ▶ What supports asset management – tools, data, processes
- ▶ Understanding your stakeholders and their expectations

Establish and advance levels of service in your organisation

- ▶ Identify your organisation's service needs and standards
- ▶ Support service delivery by providing the right assets
- ▶ Measuring levels of service performance delivered by assets
- ▶ Right time, right place - the importance of contextual factors
- ▶ Enhance service potential through improved management of existing asset base

Forecast demand for asset services

- ▶ Being responsive to foreseen and unforeseen changes in demand or use
- ▶ Consider use of non-asset service delivery alternatives to minimise demand for new assets
- ▶ Consider all means of service delivery available, and plan for the long term

Develop and maintain a useful asset register

- ▶ Asset register development, level of detail required and maintenance strategies
- ▶ Effectively forward planning capital renewals
- ▶ Using the asset register and valuation smartly
- ▶ Work management and asset maintenance history

17 OCTOBER DAY TWO

Meaningful risk assessment

- ▶ Identify, monitor and manage asset-related risks to effectively deliver services
- ▶ Condition assessments, valuation, forward renewal planning
- ▶ Monitor and evaluate asset performance throughout its life cycle
- ▶ Using assessment results to drive improvement

Capital decision making with a whole-of-life approach

- ▶ Maximise value for money by accounting for full costs (including embedded option value) of acquiring, holding, using and disposing of assets throughout their life-cycles
- ▶ Adopt a whole-of-life approach to planning asset investment and management decisions
- ▶ Embedding capital asset management as a business and usual process
- ▶ Effectively prioritising capital works

Optimising Asset Management information systems

- ▶ Fixing breaks in the data flow from asset to the books
- ▶ Accounting register, procurement systems and work order systems
- ▶ Tools for measuring and reporting organisational and asset performance

Using effective evaluation to develop an improvement plan

- ▶ Getting organisational buy-in
- ▶ How to write an asset management plan
- ▶ How to use an asset management plan
- ▶ Dealing with wish lists and political/stakeholder pressure

